

10<sup>th</sup> August, 2017

The Secretary,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**BSE Scrip Code: 500020**

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th floor,  
Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra (E).  
Mumbai – 400 051  
**NSE Symbol: BOMDYEING**

Dear Sir(s),

**SUB: OUTCOME OF THE BOARD MEETING OF THE BOMBAY DYEING AND  
MANUFACTURING COMPANY LIMITED HELD ON 10<sup>TH</sup> AUGUST, 2017**

**REF: REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS 2015 ("LISTING REGULATIONS")**

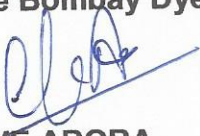
This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 10<sup>th</sup> August, 2017 considered and approved the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017.

Pursuant to Regulation 33 of the Listing Regulations, statements showing Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2017 along with Limited Review Report thereon is also enclosed herewith for your information and records.

Further, in accordance with Regulation 47 (1) (b) of the Listing Regulations the Company would be publishing Extract of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2017.

You are requested to take note of the above.

Yours Faithfully,  
**For The Bombay Dyeing and Manufacturing Company Limited**

  
**SANJIVE ARORA**  
Company Secretary  
Encl: as above



THE WADIA GROUP



THE BOMBAY DYEING & MANUFACTURING CO. LTD.

C-1, Wadia International Center, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, India. Regd. Office: Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001, India.  
Office: +91 22 666 20000. Fax: +91 22 661 92001. Website: www.bombaydyeing.com. Email: corporate@bombaydyeing.com. CIN: L17120MH1879PLC000037

**Cc:**

**National Securities Depository Ltd.,  
Trade World, 4<sup>th</sup> Floor, Kamala Mills Compound,  
S. Bapat Marg, Lower Parel,  
MUMBAI – 400 013.**

**Central Depository Services (India) Ltd.,  
Phiroze Jeejeebhoy Towers, 16<sup>th</sup> Floor,  
Dalal Street,  
Mumbai- 400 023.**

**Bourse de Luxembourg,  
Societe de La Bourse de Luxembourg,  
Societe Anonyme, R. C. 36222, BP 165, L- 2011,  
LUXEMBOURG.**

**Citibank N.A.,  
DR Account Management,  
Citigroup Corporate & Investment Bank,  
14<sup>th</sup> Floor, 388, Greenwich Street,  
NEWYORK, NY (USA) 10013.**

**M/s Karvy Computershare Private Limited  
Karvy Selenium Tower B,  
Plot 31-32, Gachibowli,  
Financial District, Nanakramguda,  
Hyderabad – 500 032**





# KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

The Board of Directors  
The Bombay Dyeing and Manufacturing Company Limited  
Neville House, J.N. Heredia Marg,  
Ballard Estate,  
Mumbai 400 001.

Dear Sirs,

## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **The Bombay Dyeing and Manufacturing Company Limited** (the "Company") for the quarter ended June 30, 2017, attached herewith, prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on August 10, 2017. Our responsibility is to issue a report on these financial results based on our review. The statement has been initialed by us for identification purposes.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not audited or reviewed the Ind AS compliant figures of the corresponding quarter of the previous year which are based on the previously published financial results as adjusted for differences arising on the transition to Indian Accounting Standards (Ind AS).

We draw attention to Note 4 to the unaudited financial results for the quarter ended June 30, 2017 relating to Amalgamation of Archway Investment Company Limited with the Company, which has been accounted under 'Pooling of Interest Method' as per Accounting Standard 14 "Accounting for Amalgamations" in compliance with the Scheme of Amalgamation sanctioned by the National Company Law Tribunal (NCLT) vide its order dated June 20, 2017. This accounting treatment is not materially different from that prescribed under Indian Accounting Standard (Ind AS) 103- 'Business Combinations' for business combination of entities under common control.

Our opinion is not modified in respect of the above.



LLP IN : AAH - 3437

REGISTERED OFFICE : KALPATARU HERITAGE, 127 MAHATMA GANDHI ROAD, MUMBAI 400 001

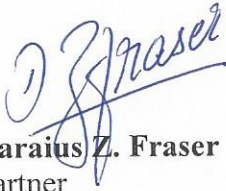
TEL.: (91) (22) 6158 7200 FAX: (91) (22) 2267 3964

TAX OFFICE : ARMY & NAVY BUILDING, 148 MAHATMA GANDHI ROAD, MUMBAI 400 001

TEL.: (91) (22) 6158 6200 FAX: (91) (22) 6158 6275

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kalyaniwalla & Mistry LLP**  
**Chartered Accountants**  
**Registration No. 104607W/W100166**



**Daraius Z. Fraser**  
Partner

Membership No.: 42454  
Mumbai; August 10, 2017



# THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Rs. in Crores

	PARTICULARS	( 1 )	( 2 )
		Quarter Ended	Quarter Ended
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	Revenue from operations	622.86	476.22
2	Other Income	15.47	7.34
3	<b>Total Income (1 + 2)</b>	<b>638.33</b>	<b>483.56</b>
4	Expenses:		
	(a) Cost of materials consumed	230.07	201.66
	(b) Purchase of stock-in-trade	39.34	38.03
	(c) Change in inventories of finished goods, work-in progress and stock-in-trade	74.96	28.26
	(d) Excise duty	30.43	23.82
	(e) Employee benefits expense	23.92	23.79
	(f) Finance Costs	101.67	86.18
	(g) Depreciation and amortisation expenses	7.49	7.65
	(h) Other expenses	157.16	98.93
	<b>Total expenses</b>	<b>665.04</b>	<b>508.32</b>
5	Loss before exceptional and extraordinary items and tax (3 - 4)	(26.71)	(24.76)
6	Exceptional items	-	18.82
7	Loss before extraordinary items and tax (5 - 6)	(26.71)	(43.58)
8	Extraordinary items	-	-
9	Loss before tax (7 - 8)	(26.71)	(43.58)
10	Tax expense:		
	i) Current tax	6.00	-
	ii) Deferred tax	-	-
	<b>Total tax expenses</b>	<b>6.00</b>	<b>-</b>
11	Loss for the period after tax(9 - 10)	(32.71)	(43.58)
12	Other Comprehensive income (net of tax)		
	A (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-
	B (i) Items that will not be reclassified to profit or loss		
	- Fair Value on equity instrument	32.88	52.27
	- Actuarial gain / (loss) on defined benefit obligation	0.37	0.02
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	(0.08)	-
		<b>33.17</b>	<b>52.29</b>
13	<b>Total comprehensive income for the Period (11 + 12)</b>	<b>0.46</b>	<b>8.71</b>
14	Earnings per equity share of Rs. 2 each	(1.58)	(2.11)
	Basic (Rs.)	(1.58)	(2.11)
	Diluted (Rs.)		

*Rat*

# THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

		Rs. in Crores	
PARTICULARS		(1)	(2)
		Quarter Ended	Quarter Ended
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1.	Segment Revenue (net sales/income from each segment)		
(a)	Retail / Textile	60.12	80.83
(b)	Polyester	328.27	296.41
(c)	Real Estate	234.47	98.98
	Net Sales/Income from Operations	622.86	476.22
2.	Segment Results - Profit/ (Loss)		
(a)	Retail / Textile	(11.56)	(4.34)
(b)	Polyester	(13.00)	8.04
(c)	Real Estate	105.63	64.62
	Total	81.07	68.32
Less:	(i) Net Interest expense	(101.67)	(86.18)
Add	(ii) Other un-allocable expenditure net of un-allocable income	(6.11)	(6.90)
	(iii) Exceptional Items	-	(18.82)
	Total Profit/ (Loss) before Tax	(26.71)	(43.58)
3.	Segment Assets		
(a)	Retail / Textile	300.95	346.70
(b)	Polyester	655.29	632.80
(c)	Real Estate	2,260.37	1,978.95
(d)	Unallocated	1,326.31	710.85
	Total	4,542.92	3,669.30
4	Segment Liabilities		
(a)	Retail / Textile	178.96	199.54
(b)	Polyester	316.09	338.52
(c)	Real Estate	262.11	275.25
(d)	Unallocated	2,874.63	2,385.17
	Total	3,631.79	3,198.48

KIM



**THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.**  
Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**  
**NOTES -**

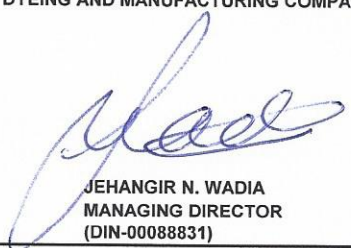
- 1 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2017. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies ( Indian Accounting Standards) Amendment Rules, 2016 and Companies ( Indian Accounting Standards) Amendment Rules, 2017. The current quarter results have been subjected to a limited review by Statutory Auditors of the Company.
- 2 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31 March, 2017 as same are not mandatory as per SEBI's circular dated 5 July 2016.
- 3 The Ind AS compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit. However, the management has exercised necessary due diligence to ensure that the unaudited financial results provide a true and fair view of the Company's affairs.
- 4 The Company's wholly owned subsidiary Archway Investments Company Limited, a Non Banking Finance Company, has been amalgamated with the Company in terms of the scheme of amalgamation ('Scheme') sanctioned by the National Company Law Tribunal (NCLT) vide its Order dated June 20, 2017. The Scheme became effective on June 28, 2017 with appointed date of April 1, 2016 when the sanction of the NCLT was received and certified copy of the same filed with the Registrar of Companies. The Scheme has been accounted for under the 'pooling of interest method' as prescribed under AS 14 "Accounting for Amalgamations" as per the terms of the Tribunal Order. Since the subsidiary amalgamated was a wholly owned subsidiary of the Company, there was no exchange of shares to effect the amalgamation.
- 5 The remuneration paid to the Managing Director for the year ended 31st March 2017 is in excess of the limits prescribed under Section 197 read with Schedule V of the Act by Rs. 4.29 crore, due to inadequacy of profits. The Company has received an approval from the Central Government dated June 21, 2017, for payment of remuneration amounting to Rs. 2.12 crore only. The Company has made a representation to the Central Government for reconsideration of the amount approved, which is pending.
- 6 Pursuant to various Memorandum of Understanding previously entered into with Scal Services Limited, a Group company, to sell residential apartments being constructed at Island City Centre, the Company has, based on the method of accounting (percentage of completion) followed by the Company, recognised net revenue of Rs. 69.52 crore (June 2016 Rs.28.65 crore) and resultant profit before tax of Rs. 42.38 crore (June 2016 Rs.12.14 crore) during the quarter ended June 30, 2017 on sales to SCAL.
- 7 The reconciliation of net profit for quarter ended 30 June, 2016 reported as per Indian GAAP to total comprehensive income as per Ind AS as disclosed below.

**Reconciliation of Profit and Loss as previously reported under IGAAP and Ind-AS**

Particulars	Quarter ended 30.06.2016 (Unaudited) Rs. in Crores
Loss after tax as per Indian GAAP	(45.47)
Adjustments	
Net increase in profit from Real Estate due to change in percentage completion	2.26
Fair value gain on revaluation of Corporate Guarantees given	0.57
Increase in profit on merger of Archway	0.16
Increase in provision for doubtful receivables as per ECL method	(1.06)
Actuarial gain on employee defined benefits transferred to OCI	(0.02)
Others (net)	(0.02)
<b>Net Loss for the quarter (as per IND AS)</b>	<b>(43.58)</b>
Other comprehensive Income (OCI)	
Fair value gain on equity instruments	52.27
Actuarial gain on employee defined benefit	0.02
<b>Total Comprehensive Income</b>	<b>8.71</b>

- 8 Figures for the previous periods has been regrouped / restated wherever necessary.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

  
JEHANGIR N. WADIA  
MANAGING DIRECTOR  
(DIN-00088831)

Mumbai: 10th August, 2017

